

Reconciliation through Budget process

	January 2023 Cabinet proposals							Final Settlement Changes		March 2023 Cabinet and Final budget recommendations to Council			
	Adjusted Base Budget 2022/23	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2023/24	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	59,014	(1,918)	2,812	2,146	(8)		62,046			94	0		62,140
Social Care and Health	58,373	(4,349)	7,319	1,157	124		62,624			115	1,000	(4)	63,735
Communities & Place	24,067	(2,482)	3,710	814	350		26,459			(38)	79		26,500
Monlife	4,916	(648)	1,498	261	(12)		6,015			(83)	20		5,952
Resources	7,019	(1,143)	872	245	(3)		6,990			1	2	81	7,074
Chief Executive's unit	3,180	(341)	146	97	(4)		3,078			(4)	0		3,074
People & Governance	4,788	(86)	12	152	(5)		4,861			0	0		4,861
Corporate Costs & Levies	24,268	(433)	17	390	1,599	856	26,697			0	0	2,646	29,344
Sub Total	185,624	(11,400)	16,386	5,262	2,042	856	198,770	0	0	85	1,101	2,723	202,679
Appropriations	7,050				2,691		9,741			(400)			9,341
Contributions to Earmarked reserves	188				(125)		63						63
Contributions from Earmarked reserves	(164)				(329)		(493)					(3,079)	(3,572)
Total Net Proposed Budget	192,699	(11,400)	16,386	5,262	4,278	856	208,081	0	0	(315)	1,101	(356)	208,512
Funding Budgets													
Aggregate External Financing (AEF)	(112,278)			(10,213)			(122,491)					(181)	(122,672)
Council Tax (MCC)	(62,871)					(4,083)	(66,954)						(66,954)
Council Tax (Gwent Police)	(14,392)					(856)	(15,248)					(257)	(15,505)
Council Tax (Community Councils)	(3,158)						(3,158)					(223)	(3,381)
Council Fund Contribution	0						0						0
Total Funding	(192,699)	0	0	(10,213)	0	(4,939)	(207,851)	0	0	0	0	(661)	(208,512)
Headroom/(shortfall)	0	(11,400)	16,386	(4,951)	4,278	(4,083)	230	0	0	(315)	1,101	(1,017)	0
	Council Tax 2022/23						2023/24 tax base	Council Tax 2023/24	%age increase				
Council tax recommendations	1,476.79						47,778.09	1,564.66	5.95%				